Revised Estimates 1963-64

23. Including the yield from additional taxation measures the budget estimate for the year 1963-64 was Rs. 75.22 crores Against this the revised estimate fixed comes to Rs. 75.16 crores. There are, however, large variations under individual heads. The largest short-fall (Rs. 137 lakhs) is under land revenue, as necessary legislation for collectiong the tax could not be passed this year. The Kerala State Electricity Board will be paying Rs. 44 lakhs less than the budget estimate towards interest due to the Government. The yield from Forest will also be lower by Rs. 20 lakhs. Owing to the closing down of the mineral concerns, not much of royalty on minerals could be collected this year. Additional receipts by way of the State's share of Central taxes and increase in the yield from Sales Tax offset to a large extent the above short-falls.

24. The expenditure on Revenue Account is placed at Rs. 70.04 crores against Rs. 70.93 crores contemplated in the budget. A number of economy measures have been introduced tn the course of the year. Cuts on non-essential Plan and non-Plan schemes have also been effected early in the year. Inevitable increases have, however, occurred under certain heads. Under the working expenses of the State Transport Department, an increase of Rs. 90 lakhs has been allowed in view of the rise in the cost of diesel oil, tyres and spare parts following the increase in Central excise duties and in view of the enhancement in the rates of vehicles tax.

25. The revised estimate of expenditure on Capital Account stands at Rs. 12.90 crores which is higher than the budget estimate by Rs. 1.44 crores. The main increases are Rs. 50 lakhs under Communications and Rs. 54 lakhs under Anti-Sea Erosion Works. The revised estimate of disbursement of loans and advances (net) remains at the same level as the budget estimate, though there are variations under individual schemes.

26. The transactions under debt, deposit and remittance heads are expected to bring in a net receipt of Rs. 17.67 crores against Rs. 14.69 crores estimated in the budget. The increase is mostly accounted for by the accelerated Central assistance for Plan schemes sanctioned by the Government of India in the course of the year.

27. The year which began with an opening balance of (—) Rs. 85 lakhs is expected to close with a balance of (—) Rs. 39 lakhs.

Budget Estimates For 1964-65

28. I now pass on to the budget estimates for 1964-65.

Revenue

29. The estimate of revenue for the year 1964-65 stands at Rs. 79.58 crores. An amount of Rs. 16.93 crores is accounted for by the State's share of Central taxes and grant-in-aid of the revenues. For Plan schemes an amount of Rs. 7.39 crores is anticipated as grant from the Government of India, and this is Rs. 2 crores higher than the

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